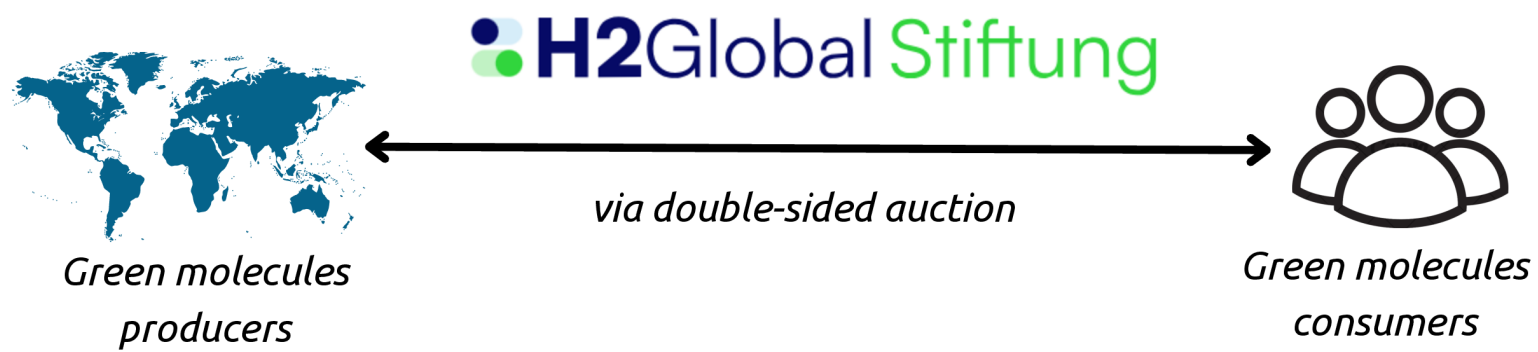


# H2Global announces a joint auction between Germany and Australia

September 23, 2024



- ➔ H2Global will host **double-sided (purchase and sales) auctions** to import cost-competitive green hydrogen and its derivatives to Europe
- ➔ In July 2022, H2Global announced **the award of a €397mn contract** for the import of green ammonia from Egypt (€1000/t delivered Rotterdam)
- ➔ Germany and Australia will collectively **contribute €400mn to a joint H2Global tender** scheduled in 2025

# How does H2Global's "double-sided" auction work?

**1** A long-term purchase auction for suppliers of GH2 and its derivatives

**2** Annual/short-term sales auctions for buyers



A subsidiary of H2Global that acts as a contractual body between suppliers and buyers



**PtX producers or suppliers**



Consortium A

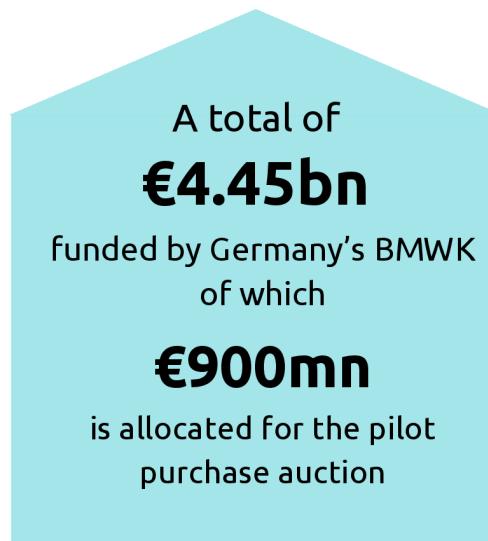


Consortium B



Consortium C

**with the lowest cost**



**End-use sector buyers**



Industry



Transport



Energy

**with the highest willingness to pay**

Auctions can be held in several "lots" depending on

**Geography**

or

**Product**

or

**Funding criteria**

- Country
- Region
- Worldwide

- Green ammonia
- e-Methanol
- e-SAF\*

\*SAF: Sustainable Aviation Fuel

# The pilot auction awarded a €400M contract to Fertiglobe's Egypt Project

The pilot purchase auction launched in 2022 has three lots:

**Renewable ammonia**  
Awarded in July 2024

**e-Methanol**  
Ongoing

**e-SAF**  
Not awarded due to  
no bid submitted

Here are some details about the award:

- **7-year purchase agreement** (reduced from 10 years as the first delivery is expected in 2027-2028)
- **€1000/t of delivered contract price** (net production price at €811/t)
- **40k tons per year** of renewable ammonia supplied from Egypt to Europe (up to 400k tons cumulatively by 2033)



Contract value up to **€397 million**

# The upcoming H2Global auctions will have individualized funding lots

Upcoming auctions are not only funded by the German government but also by other public bodies with interests in participating in joint tenders



## 2025



**~€500mn\***

for the e-methanol window of the global auction

\*including the budget allocated for the e-SAF window



**€400mn** (€200mn each)

for a bilateral tender with Australian suppliers



**€600mn**

for joint import of renewable hydrogen

## 2027~